

MEDIA RELEASE



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Company leo Namibia
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leo™ WELCOMES NEW CHIEF EXECUTIVE OFFICER

leo™ today welcomed its new Chief Executive Officer, Gerhard May. Gerhard replaces Soban Pasha on 01 July 2010.

Mr. Soban Pasha, currently CEO of leo™ Namibia has completed his tenure of service and is taking up a new assignment. He is leaving the services of leo™ Namibia today the 30th June 2010. Pasha has been with leo™ Namibia for a period of 18 months and has propelled the business of leo™ Namibia to great proportion.

Gerhard brings a wealth of international telecommunication and African experience with him arriving in Namibia from CelTel in Kenya. Working in competitive environments is no challenge for Gerhard and has served at various senior management positions in the past. Prior to this appointment, Gerhard May has served as CEO of Celtel Kenya, Mobitel Sudan, Celtel Tanzania and Chief Commercial Officer of Cell C South Africa, and headed Globacom Ltd in Nigeria. He also served as the Managing Director and Voting Member of the Non-Executive Board of Telecomunicações Móveis de Moçambique, having previously served as its Commercial and Finance Director since its founding in 1997.

PowerCom (Pty) Limited trading as leo™

DIRECTORS: Kai Uebach (German); Rami Antaki (Egyptian) (Chairman); Stephane Ferrie (French); Frederic Pichon (French); Belal El Farnawani (Egyptian)

During a courtesy call to the Deputy Minister of Information and Communication Technology, the Honourable Stanley M Simataa said: “It is with pleasure that we welcome Gerhard to Namibia and to leo™. On behalf of the entire Ministry of Information and Communication Technology we wish you all the very best in navigating leo™ to continue to grow their network and provide products and services at affordable prices – especially to Namibians in the rural areas.”

/ends

PHOTO CAPTION: fltr: Stanley Similo (leo™ Chief HR, Corporate & Regulatory Affairs Officer), Honourable Deputy Minister Stanley M Simataa welcoming Gerhard May (leo™ CEO), Soban Pasha (leo™ outgoing CEO)

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